

After recording return to:

**Insert Your Mailing Address Here**

### DEED MODIFICATION AGREEMENT

This modification agreement is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between **Owner of Property**, hereinafter referred to as "Grantor" and **Deed Holder Name**, hereinafter referred to as "Grantee".

Whereas, Grantor executed and delivered to Grantee a Note in the original principal amount of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), dated \_\_\_\_\_, and a Warranty Deed of even date therewith conveying certain property known as \_\_\_\_\_, **State**, Landlot \_\_\_\_\_, District \_\_\_\_\_ of \_\_\_\_\_ County, as security therefore recorded in \_\_\_\_\_ County, **State** records, and

Whereas, said Note and Warranty Deed provide for maturity of the indebtedness on \_\_\_\_\_, 20\_\_\_\_. And the parties wish to extend such maturity until \_\_\_\_\_, 20\_\_\_\_, and reduce the principal amount,

Now, therefore, for and in consideration of the premises and of \$1.00 in hand paid by Grantor to Grantee, the receipt and sufficiency of which being hereby acknowledged, the parties hereto do covenant and agree as follows:

1. The maturity date of the aforesaid Note and Warranty Deed is hereby extended to \_\_\_\_\_, 20\_\_\_\_ at which time all principal and accrued interest, if not sooner paid shall be due and payable.
2. The principal amount of the aforesaid Note and Warranty Deed will be reduced, due to a principal paydown, the new principal amount is \_\_\_\_\_ dollars (\$ \_\_\_\_\_).
3. Except as modified hereby, all terms and conditions set forth in Note and Warranty Deed shall be unchanged, and said instruments shall remain in full force and effect.

Wherefore, the parties hereto have set their hands, and seals on the day and year first set forth above.

AS TO GRANTOR:  
Signed, sealed and delivered  
In the presence of:

\_\_\_\_\_  
Unofficial Witness

\_\_\_\_\_  
**Property Owner Name** (SEAL)

\_\_\_\_\_  
Notary Public

AS TO GRANTEE:  
Signed, sealed and delivered  
In the presence of:

\_\_\_\_\_  
Unofficial Witness

\_\_\_\_\_  
**Deed Holder Name** (SEAL)

\_\_\_\_\_  
Notary Public