

Attention: Clerk of the Court, cross-reference to Deed Book _____, Page _____.

After Recording Return To:

NOTICE OF REAL ESTATE OPTION AGREEMENT

STATE OF _____
COUNTY OF _____

AN OPTION AGREEMENT has been made and entered into this _____ day of _____, 20____, between _____, as party of the first part, hereinafter referred to as "Optionor", and _____, as the party of the second part, hereinafter referred to as "Optionee" (the words Optionor and Optionee to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH THAT: Optionor, for and in consideration of the sum of one dollar (\$1.00) and other good and valuable considerations in hand paid at and before the sealing and delivery of these presents, the receipt and sufficiency whereof is hereby acknowledged, by these presents does hereby sell, convey and transfer unto said Optionee, an Option for the Sale and Purchase of the real property which is described as follows:

(Insert Legal Description)

THIS OPTION AGREEMENT PROHIBITS ADDITIONAL INDEBTEDNESS

The closing of the sale and purchase of said real property is to take place pursuant to the terms of the Agreement(s) entered into of even date herewith. Any interested party may contact:

_____, whose mailing address is _____, and whose telephone number is (____) _____.

Should said Option Agreement fail to close for any reason and should Optionee elect not to pursue specific performance under the terms of said Agreement(s), this Notice shall be released upon the repayment to Optionee of any funds expended by Optionee in order to pay any underlying indebtedness, taxes, assessments or fees which may have been due from Optionor, plus interest.

IN WITNESS WHEREOF, the parties hereto have signed and sealed this memorandum, the day and year first above written.

Signed, sealed, and delivered in the presence of:

_____(Seal)

_____(Seal)

Witness _____ Optionor: (Print or Type Name) _____

_____(Seal)

Witness _____ Optionee: (Print or Type Name) _____

_____(Seal)

Notary Public

(SEAL)