

**Protection of third parties dealing with trustee.**

No party dealing with trustee in relation to the trust property in any manner whatsoever and, without limiting the foregoing, no party to whom the property or any part of it or any interest in it is conveyed, contracted to be sold, leased or mortgaged by trustee, shall be obliged: (a) to see to the application of any purchase money, rent, or money borrowed or otherwise advanced on the property; (b) to see that the terms of this trust agreement have been complied with; (c) to inquire into the authority, necessity or expedience of any act of trustee; or (d) to be privileged to inquire into any of the terms of this trust agreement. Every deed, mortgage, lease, or other instrument executed by trustee in relation to the trust property shall be conclusive evidence in favor of every person claiming any right, title or interest under it: (a) that at the time of its delivery the trust created here was in full force and effect; (b) that the instrument was executed in accordance with the terms and conditions of this agreement and all of its amendments, if any, and is binding on all beneficiaries here; (c) that trustee was authorized to execute and deliver every instrument; and (d) if a conveyance has been made to a successor or successors in trust, that the successor or successors have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of its, his, her, or their predecessor in trust.