

ALTA statement.

ALTA LOAN AND EXTENDED COVERAGE OWNERS POLICY STATEMENT

Commitment No. _____

Loan No. _____

The undersigned certifies with respect to the land described in the above commitment:

1. That, to the best knowledge and belief of the undersigned, no contracts for the furnishing of any labor or material to the land or the improvements on it, and no security agreements or leases in respect to any goods or chattels that have or are to become attached to the land to any improvement on it as fixtures, have been given or are outstanding that have not been fully performed and satisfied; that there are no unrecorded contracts to purchase the land; and that there are no unrecorded leases to which the land is subject, except as listed below, and that if any leases are listed below, they contain no options to purchase, rights of renewal, or other unusual provisions, except as noted here: _____.

2. That, in the event the undersigned is a mortgagor in a mortgage to be insured under a loan policy to be issued pursuant to the above commitment, the mortgage and the principal obligations it secures are good and valid and free from all defenses; that any person purchasing the mortgage and the obligation it secures, or otherwise acquiring any interest in it, may do so in reliance on the truth of the matters recited here. This certification is made for the purpose of better enabling the holds or holders, from time to time, of the above mortgage and obligations to sell, purchasers or pledge against any defenses to them by the mortgage or the mortgagor's heirs, personal representatives or assigns.

Dated _____.

[Signature of individual owner or seller]

[Signature of purchaser]

The above statements are made by _____ not personally but as a trustee under the trust agreement known as Trust No. _____ and this date by virtue of the written authority and direction of the beneficiaries under the trust.

Dated _____.

[Signature of trust officer or employee]