

Rights outstanding, reservations and conditions.

The sale and conveyance of the property shall be made subject to the following outstanding rights, reservations and conditions:

1. Existing easements for public roads, highways, utilities, railroads and pipelines, if any, whether or not shown of record.

2. Such easements include, but are not limited to easements granted to the _____ Electric Light & Power Company, the _____ Railway Company and the city of _____, _____.

3. Rights, if any, of _____ Steel Company under the Easement Agreement recorded in the office of the Records of Deeds for _____, _____, in Book _____ at Page _____.

4. Easement in favor of _____ Electric Company under Contract No. _____ expiring _____ [date].

5. License in favor of _____ under Contract No. _____.

6. Parcel _____ is subject to rights of _____ Manufacturing Company under Lease No. _____ and _____ of _____ Products Company, under Lease No. _____.

7. Except as expressly conveyed in this agreement, this conveyance is made and accepted on the basis that Grantee shall have no right of use, license, easement, servitude, or usufruct for any purpose, by necessity or otherwise, express or implied, on, over or under any of the property of the seller. By acceptance of this conveyance Grantee covenants for himself and assigns that no such right or interest will ever be asserted by reason of this conveyance to Grantee. This covenant shall run with the land.