

Bond for deed (bond for title).

Know all by these presents that I, _____, of _____, in the County of _____, State of _____, am held and firmly bound to _____, of _____, in the County of _____, State of _____, in the sum of \$ _____, to the payment of which to obligee or his executors, administrators, or assigns, I, by this bond bind myself, my heirs, executors and administrators.

The condition of this obligation is that obligor has agreed to sell and convey unto obligee a parcel of real estate situated on _____ Street in _____, and bounded as follows: _____, the same to be conveyed by a good and sufficient warranty deed of obligor, conveying a good and clear title to the same, free from all incumbrances:

For such deed and conveyance it is agreed that obligee shall pay \$ _____, of which \$ _____ have been paid this day, and \$ _____ are to be paid in cash upon the delivery of the deed, and the remainder is to be paid by the note of obligee, dated _____, bearing interest at _____% per annum, payable semiannually, and secured by a power of sale mortgage, in the usual form, upon the premises, such note to be payable to the order of obligor in _____ years from the date of it.

Therefore, if obligor shall, upon tender by obligee of the above stated cash, note, and mortgage, at any time within _____ days from this date, deliver to obligee a good and sufficient deed as above stated, then this obligation shall be void; otherwise it shall be and remain in full force and effect.

In witness, etc.